

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE  
Lesya Ukrainska Volyn National University  
International Relations Faculty  
International Relations and Regional Studies Department

**SYLLABUS**  
of normative discipline  
**"WORLD ECONOMY"**

**Training level Bachelor**  
**Field of knowledge 29 "International Relations"**  
**Specialty 291 "International Relations, Public Communications and Regional Studies"**  
**Education and professional programme "International Relations"**

The syllabus of discipline is developed on the basis of the Standard of high education of Ukraine for *bachelors* of a specialty **291 International relations, public communications and regional studies**.

**Developer:** PhD in Economics, Assoc. prof. Ilona Balak

The syllabus of the discipline was approved at the meeting of International Relations and Regional Studies Department, protocol № 1 of August, 31 2021.

Head of the department:



Natalia Kotsan

## SYLLABUS

<b>NAME OF DISCIPLINE</b>	World Economy
<b>ORGANISATIONAL STRUCTURE</b>	International Relations and Regional Studies Department, International Relations Faculty
<b>DISCIPLINE REALISATION PERIOD</b>	I semester of 2023–2024 academic year
<b>INSTRUCTOR</b>	Mrs Ilona Balak
<b>CONTACT AND DATA</b>	<a href="mailto:Balak.Ilona@vnu.edu.ua">Balak.Ilona@vnu.edu.ua</a>
<b>INSTRUCTOR COMPETENCIES AND INFORMATION ABOUT</b>	PhD in Economics, Associate Professor of International Relations and Regional Studies Department. Research topics: modern international relations, modern development of world economy, regional policy, European cross-border cooperation and development of productive forces of European countries. Knowledge of foreign languages: English (B2 certificate), German, Polish.
<b>FORM OF IMPLEMENTATION</b>	Lecture – 30 hours, seminars – 24 hours
<b>ECTS CREDITS</b>	4
<b>FORM OF CONTROL</b>	Exam
<b>METHODS AND FORMS OF STUDENTS 'WORK EVALUATION (CRITERIA AND FORM OF ASSESSMENT OF RECEIVING CREDIT FOR THE DISCIPLINE)</b>	While performing the tasks of the current assessment, the student is able to get 40 points, and, having written appropriate modular tests, – another 60 points. The total amount of points a student can receive during the study of this discipline is 100 points. If the final semester score is not less than 75 points, then, with the consent of the student, it can be counted as the final score of the discipline. In the opposite case the student passes the exam. At the same time, the points scored on the results of modular control works are canceled. The examination score is determined in scores (from 0 to 60) based on the results of the examination tasks. Modul test: 60 minutes, 40 questions.
<b>DISCIPLINE POLICY</b>	The answers to the questions should be based on the student's own vision of the problem, if the results of other people's researches are used, its' authors and sources should be indicated. Zero write-off tolerance threshold. Delays can occur if they are not regular and do not interfere with the lesson. Omissions of seminars with the possibility of working off are allowed in case of a student's illness. Maximum number of spaces allowed without justification causes – 3 testing are possible in a team discipline platform Microsoft Teams in the form of photos, videos, presentations. Communication during classes should be based solely on respect for respondents, regardless of age, gender, religion, race, political views. If on-line learning is held, students must use with the video mode.

<b>PURPOSE AND TASKS OF DISCIPLINE</b>	<p>The aim of the course is to examine the basic processes and phenomena of economic life of the world community, to cover the question of functioning of international cooperation between the different states at the present stage of the development. An important place in the course structure is the analysis of historical preconditions, structural parts of state economy, peculiarities of trade and economic cooperation between countries.</p> <p>The main objectives of the course are:</p> <ul style="list-style-type: none"> <li>– to determine of the basic characteristic and the structure of the world economy;</li> <li>– to give the estimation of integration and globalization processes of world economy and international economic relations;</li> <li>– to analyze the place of the international trade in world economy;</li> <li>– to characterize the basic components of the world economy;</li> <li>– to identify the peculiarities of the international factor movements in world economy and international economic relations system;</li> <li>– to analyze the role of the world finance in world economy;</li> <li>– to understand the targets and instruments of macroeconomic policy in open economies;</li> <li>– to argue own views on prospects for modern world economy and national economies.</li> </ul>
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**DESCRIPTION OF THE DISCIPLINE**  
**THE DISCIPLINE IS DIVIDED INTO 18 TOPICS DURING THE SEMESTER**

№	TOPIC
1.	The world economy and international economic relations.
2.	Integration and globalization processes of world economy and international economic relations.
3.	International trade in world economy and international economic relations system.
4.	International factor movements in world economy and international economic relations system.
5.	Currency structure of world economy and international economic relations.
6.	World finance in world economy.
7.	Targets and instruments of macroeconomic policy in open economies.
8.	Economy of the USA.
9.	Economy of Canada.
10.	Economy of Brazil.
11.	Economy of Egypt.
12.	Economy of Namibia.
13.	Economy of Australia.
14.	Economy of China.
15.	Economy of Turkey.
16.	Economy of Germany.
17.	Economy of Norway.
18.	Economy of Ukraine.

**RECOMMENDED REFERENCES**

1. World Economic Outlook Database, April 2019. URL: [www.IMF.org](http://www.IMF.org). International Monetary Fund. Retrieved 29 September 2019.
2. Raimbault N. From regional planning to port regionalization and urban logistics. The inland port and the governance of logistics development in the Paris region. *Journal of transport geography*. 2019. Vol. 78. DOI: [10.1016/j.jtrangeo.2019.06.005](https://doi.org/10.1016/j.jtrangeo.2019.06.005)
3. Балак І. О. Оподаткування. *Європейський Союз*: навч. посіб. / [А. О. Бояр (кер. авт. кол.), Н. П. Карпчук, Н. І. Романюк та ін.]; за ред. А. О. Бояра, С. В. Федонюка. К.: Освіта України, 2020. С. 147–158.
4. Balak I. O. Program of the normative discipline «World economy» for the preparation of the bachelor's degree, specialty 291 International Relations, Public Communication and Regional Studies, educational and professional program International Relations. Lutsk, 2021. 18 p.

### MANDATORY REFERENCES

1. Козак Ю. Г. Міжнародна економіка: в питаннях та відповідях [текст] підруч. / Ю. Г. Козак. К.: Центр учебової літератури, 2017. 228 с.
2. Козак Ю. Г. Міжнародні економічні відносини. Навч. посібник. Одеса: «ТОВ.ПЛУТОН», 2016. 352 с.
3. Михайлишин Л. І. Транснаціоналізація світової економіки: інноваційний аспект / Л. І. Михайлишин. Вінниця: ДонНУ, 2016. 313 с.
4. Світова економіка: підручник/ За редакцією А. П. Голікова, О. А. Довгаль. Х.: ХНУ імені В. Н. Каразіна, 2014. 349 с.

### EFFECTS OF LEARNING

	<b>Effects</b>	<b>The corresponding criterion code</b>
<b>General competencies</b>	The ability to preserve and multiply moral, cultural, scientific values and achievements of society based on understanding the history and patterns of development of the subject area, its place in the general system and knowledge about nature and society, and in the development of society, technics and technologies, to use various types and forms of motor activities for active recreation and leading a healthy lifestyle.	<i>GC2</i>
	The ability to learn and master modern knowledge.	<i>GC3</i>
	Knowledge and understanding of the subject area and understanding of professional activity.	<i>GC4</i>
	The ability to work in an international context.	<i>GC5</i>
	The ability to apply knowledge in practical situations.	<i>GC7</i>
	The ability to abstract thinking, analysis and synthesis.	<i>GC8</i>
	The ability to communicate the national language both orally and in writing form.	<i>GC10</i>
<b>Special (professional) competencies</b>	The ability to search, process and analyze information from various sources.	<i>GC12</i>
	<b>Effects</b>	<b>The corresponding criterion code</b>
	The ability to distinguish signs and trends of development, to understand the organization nature, dynamics, principles of	<i>SC1</i>

	international relations, public communications and/or regional studies.	
	The ability to analyze international processes in various contexts, including political, security, legal, economic, social, cultural and informational ones.	SC2
	The ability to assess the state and directions of research in international relations and world politics in political, economic, legal sciences, in interdisciplinary studies.	SC3
	The ability to analyze the influence of the world economy, international law and domestic politics on the structure and dynamics of international relations and the states foreign policy.	SC5
	Awareness of the national interests of Ukraine in the international arena.	SC8
	<b>Effects</b>	<b>The corresponding criterion code</b>
	To know and understand the nature of international relations and regional development, the evolution, the state of theoretical studies of international relations and world politics, as well as the nature and sources of the states' policies in the international arena and the activities of other participants in international relations.	LO01
	To know the nature and character of interactions of individual countries and regions at the global, regional and local levels.	LO06
	To conduct a professional discussion on issues of international relations, international communications, regional studies, foreign policy activities, argue one's position, respect opponents and their points of view.	LO13
	To have the skills of self-determination in educational goals and learning, finding educational resources necessary for their achievement.	LO17

### METHODS OF WORK AND LOADING

<b>ECTS credits (1 ECTS = 30 hours of student work)</b>	4
<b>Total load (hours)</b>	120
<b>Lectures</b>	30
<b>Seminar classes (practical classes)</b>	24
<b>Laboratory classes</b>	—
<b>Consultations</b>	10
<b>Individual work</b>	56
Elements of the student's individual work	Number of hours
reading literature for classes	12
constant review of the press and other media	12
implementation of project works	—
conducting research	5
designing a research instrument	5
data collection	5

analysis and interpretation of data	5
preparation for IT classes	5
running errands and doing homework	
group work outside the classroom	5
intersemester test papers	
final test	1
intersemester written tasks	
final written assignment	
preparation of report / presentation	
preparation of a written report	
final exam	1
<b>Total hours</b>	<b>56</b>